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## OUR LONDON LETTER

THE BRITISH GOVERNMENT AND THE BOXER INDEMNITY.

[FROM OUR OWN CORRESPONDENT.]

LONDON, May 7th.

NEW PRISON RULES.

In recent times numerous reforms have been introduced into the prison system of the country, and now a further step has been taken in the same direction. The convicts in Bedford Prison have been permitted to eat off their hideous garb marked with the broad arrow, tweed suits being served out to them instead. Moreover, the prisoners are encouraged to make their cells more presentable—or, perhaps I should say, less repellent—by hanging photographs of friends and relatives, or pictures on the walls; and the authorities are supplying furniture of sorts, including wash-stands.

The underlying idea is to try to help men undergoing sentence to recover their self-respect. The dreadful-looking prison dress that marked the wearers as social outcasts, and the four bare walls and small camp-bed with mattress hard as iron, were among the things that were calculated to breed in a man's heart a sense of hopelessness and despair. The experiment introduced by the Home Office savours of humanitarianism and a blend of common-sense.

A start has been made in Bedford Prison because there are only 150 prisoners there, and the supply of clothing and equipment is at present limited. In due course the new system will be applied to other convict establishments.

THE BOXER INDEMNITY.

An effort was made this week to obtain some official information from the Government about the allocation of the British share of the Boxer indemnity repaid for the furtherance of British and Chinese interests. At the instance of some of those who are interested in the subject, Sir Walter de Frey, M.P., for Ashton, placed a question on the notice-paper in the House of Commons on the subject, but the answer communicated was quite formal and contained nothing that was new.

Mr. McNeill said the actual appointment of the Boxer Committee might be delayed because legislation would be necessary to give effect to the intentions of the Government. A Bill would be introduced. In any case it would take time before the Committee could complete their investigations and formulate schemes for the best use of the funds. This seems to be a discreet way of saying the matter is to be shelved till a more convenient season—till China puts her house in order at Peking.

"THE MEMBER FOR MOSCOW."

There was a significant little incident in the House of Commons a few nights ago in the course of a debate on unemployment. Mr. Newbould, M.P., for Motherwell, who is the only representative returned in Parliament as an open and avowed Communist, sits on the Labour Benches and calls himself a Labour man; but he is not really a member of the official Labour Party, who have nicknamed him "The Member for Moscow."

The subject of unemployment is surely of such prime importance to the people, Mr. Newbould claimed to represent that one might have expected him to treat it with as much sincerity as was displayed by Labour speakers generally. But, in accordance with the ill-founded belief that when Motherwell elected him the constituency sent a message of hope to Moscow, Mr. Newbould indulged in ill-mannered references to the wedding of the Duke of York. His remarks were, however, received in a voluble silence. The atmosphere seemed to become perceptibly chilly; and when the Communist discovered that his exhibition of vulgar bad taste aroused no enthusiasm on the Labour Benches round him he was so overwhelmed with astonishment that he abruptly left the Chamber at the end of his speech.

This was unquestionably the most interesting item of the sitting. The story of the incident is, I think, well worth recording. It shows that among the Labour men, not excepting the extremists, attacks on the Royal Family have no more effect than the spluttering of a damp squib.

CHINESE PLAY IN CHINA.

What may be described as a fascinating bit of old China was put upon the stage at Miss Pax Robertson's little playhouse, "The Chelsea Art Theatre," this week—namely, a "Fourteenth Century Chinese play in an English version under the title, says Yuen Wae," "I am Lew Yuen Wae," says the "heavy father" introducing him self and the company before the rise of the curtain. "I am a merchant and am sixty-four years old. This is my first wife, Le She, who is fifty-eight. This is my second wife, Seau Mei, who is twenty-two. She is going to have a child."

The play deals with feminine jealousy, chiefly on the part of the first wife, who has no son, directed against the younger woman, who presents the elderly father, with a baby-boy. Seau Mei has a very unhappy time, indeed, and on being driven out of the house she is represented as having gone off with another man. But it all comes right in the end for Seau Mei. A good deal of ancestor worship—perhaps too much—comes into the story. The moral is, it is sought to convey is wisely dutifulness; but I rather think a more obvious moral is—don't marry a second time at sixty-four, especially if your first wife is still alive.

I hear a suggestion is being considered to put the play on at one of the big popular houses; and if this is done it will be curiously interesting to see whether the experiment will succeed. Will an essentially Chinese play draw and hold West End theatre-goers?

THE PRIME MINISTER'S HEALTH.

A great deal of sensational gossip has been current with regard to the Prime Minister's health. Now that he has set out for a month's sea trip all the prophecies are hard at work with confident predictions of Mr. Bonar Law's early resignation. The Prime Minister has lost his voice as the result of a relaxed throat, and the doctors have warned him that the only way towards a speedy cure is a complete rest.

Mr. Bonar Law's absence just now is specially awkward for the Government because at this time of year it is not easy to spare the Premier for weeks at a time. It is not essential that he should be at hand in the House of Commons to make speeches, but he is wanted when it is a question of making decisions.

(Continued at foot of next column.)

## AMERICAN TRADE IN THE FAR EAST.

Mr. F. R. Eldridge (Chief Far Eastern Division) of the Bureau of Commerce, reports that general expansion of the foreign trade of the United States in the Far East during 1922, in the face of strong competition and notwithstanding a lack of stability in some markets, emphasises the importance of this part of the world, both in absorbing American surplus and in furnishing the increasing supplies of raw and semi-tropical products which American industry requires.

Throughout China were the largest for some years. The United States has been taking an increasingly larger share of China's silk, while England, the United States, and Russia have been active purchasers of China's teas during the past year for the first time since 1911. Tea and silk (two important articles of China trade) have had an exceedingly profitable year for Chinese interests. Exchange has been steadier over a considerable period of time, which has given trade a more stable character and largely removed the speculative factor, particularly from foreign trade. Prices have been firm for some time, with a slightly upward tendency, indicating the passing of the depression low point and imparting a healthy, active tone to the market. Last year troubles are at a minimum. Stocks of goods are generally better than last year, especially in the interior, where bridging, troop movements, and transportation difficulties kept trade in an almost complete stage of stagnation during 1922.

JAPANESE CRASH Averted. Japan closed 1922 in a much more hopeful position than was apparent earlier in the year. Notwithstanding an unhealthy condition manifested several times during the year in threatened financial crises, the Japanese Government succeeded in averting a crash through the employment of various expedients. The year-end settlements were completed without apparent strain, and late December found the money market easier with discount rates relatively low and money plentiful. Nevertheless, many of the unfavourable effects of over-expansion of industry and over-extension of credit afterwards still remain a factor in the Japanese situation by reason of the continued effort to gradually absorb losses through maintenance of prices instead of writing them off, as has been done in some other countries.

CONDITIONS IN THE PHILIPPINES.

The total 1922 trade of the United States with the territory comprising south-eastern Asia (Philippine Islands, Dutch East Indies, Straits Settlements, Siam, and French Indo-China) showed but little advancement over 1921. Exports to the United States increased from approximately \$141,000,000 in 1921 to \$154,000,000 in 1922, but this advance of \$13,000,000 was offset by a decline from \$89,000,000 in 1921 to \$76,000,000 in 1922 in imports from the United States. Considering, however, the unprecedented trade of this region in the boom year 1920, resulting from the accelerated demand for its raw products, of which the United States bought \$171,000,000 worth, while at the same time selling to this market \$182,000,000 worth of American products, these figures only bear out the gradual readjustment which is taking place. Our imports from most of this territory are considerably in excess of our exports to these countries, which should be interpreted as an encouraging factor in the building and maintaining of property is wholly dependent upon the sale of their raw products. Trade with the Philippines in 1922 amounted to \$142,298,142, against \$146,516,649 in 1921. Exports are estimated at approximately \$60,700,000, against \$52,161,812 in the previous year. The increased demand for Philippine products during the last months of 1922 has resulted in an increased buying power for the population, so that the present year should inaugurate a period of better economic conditions.

TRADE WITH THE STRAITS.

American exports to the Straits Settlements in 1922, totalling \$5,623,206, showed a decrease from the \$7,455,202 of 1921. Imports, however, registered an increase from \$26,707,231 in 1921 to \$29,550,490 in 1922, largely due to renewed buying of rubber at somewhat better prices. European countries are regaining pre-war markets in the Dutch East Indies, and this is reflected in the decrease of American exports to this colony from \$22,340,409 in 1921 to \$8,096,263 in 1922. Our imports from the islands remained about the same, at approximately \$23,500,000 in 1922, against \$21,141,773 in 1921. The trade of the United States with Siam and French Indo-China amounted in 1922 to somewhat over \$1,000,000 with each country, of which 50 per cent. in each case represented imports from the United States. The criterion of conditions in these countries is rice, of which the exportable surplus for the year was good and the prices fair.

It may be recalled that when Mr. Bonar Law took office he stated that it was possible that the strain might prove too much for him, and he has certainly had to shoulder an enormous load of responsibility since then. He has been deprived of the help of experienced Ministers on the Conservative side of the cabinet by the death of Mr. Chamberlain and others. Most of his colleagues on the Front Bench are unused to high office, and they lack that debating power that comes from thorough familiarity with Parliamentary surprises and incidents.

MR. STANLEY BALDWIN.

Mr. Stanley Baldwin, the Chancellor of the Exchequer, who is acting as Mr. Bonar Law's deputy in the House of Commons, is quite a new-comer in the higher ranks of the political firmament. He was never in office until the re-construction in 1917, and he has been a Cabinet Minister for only a few months. Speculation is rife as to his ability to wear the mantle which has been almost too heavy for the old and tried Prime Minister. Still, even his political opponents hope that he will be able to carry on, and therein is the best augury for his success. None of the groups of the Opposition desires an upheaval just at present, they will take care not to press the Deputy Prime Minister too hard.—H.B.

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## THE LINCHENG BANDIT OUTRAGE.

MR. ROWLATT'S REPORT OF BANDITS' TERMS.

CAPTIVES' VALUE CLEARLY PERCEIVED.

A letter written to the British Consul at Tsaochuang by Mr. R. W. Rowlatt reveals that the bandits were more and more realizing the value of the foreign captives for their demands appeared to be steadily increasing.

Mr. Rowlatt says: Yesterday afternoon we sent down to the village where the chiefs stay and requested that some responsible representative be sent up here to hold a conference. Four of them came up this morning (Wednesday) and after considerable discussion we got them to state their terms for our release. These are as follows:

1.—To have all the soldiers in this neighbourhood withdrawn to their original quarters.

2.—Orders have been given to all bandits not to loot, but the Government has to see that all of them get means of subsistence regularly (presumably pending their enrolment in the army).

3.—There are altogether 10,000 bandits in the district (originally the figures were 3,000, then 6,000, then 8,000, and now 10,000) and they wish to be formed into mixed brigades to be controlled by the Central Government, and not by any provincial authority. The Central Government has to see that they are all adequately armed.

4.—The Central Government has to give them six months' pay in advance, and in addition to make up their arrears of pay not exceeding six months' pay.

5.—As soon as the demands are agreed to by the Government an agreement is to be drawn up between the Central Government and the bandit chiefs, to be signed by a representative of the Diplomatic Corps, who is to act as guarantor.

It was agreed that we would appoint a representative to go with their representative to present these demands to the foreign authorities at the station (Tsaochuang). We were to guarantee the safe return of both representatives.

### A HOPELESS OUTLOOK.

After the conference the captives held a meeting at which it was decided that Mr. J. B. Powell should take the demands to the station with the representative of the chiefs, and that Mr. R. H. Rowlatt should act as the official representative of the captives to speak on their behalf in future negotiations during the absence of Mr. Powell.

Mr. Rowlatt concludes: "Personally I am afraid our deliberations will not do anything to further matters. The whole question is probably understood by the Government officials and the Diplomatic Corps, but at any rate it will do no harm. The more we understand the situation the less I see any solution. We shall be grateful if you can give us any encouragement."

### "THE KIND OF LIFE WE LIVE."

The following striking passage occurs in a letter from one of the captives:—

"One small incident before I close. We received supplies last night, and the empty wooden case Rowlatt wanted. He for taking it to his camp, a bandit stopped him, and informed him that he would also like the case. Rowlatt stopped to explain why he wanted it, so the bandit pulled out his revolver, cocked it, and pointed to Rowlatt's head. He had to be taken away by force, by three of his bandit pals! That's the kind of life we live."

### MR. SMITH'S HARD CASE.

URGENT FLEA THAT HE, AT LEAST, MAY BE RELEASED.

The following letter from Mr. William Smith of Manchester was brought in to Tsaochuang recently by Dr. Mertens, Mr. Musso's physician. It is addressed to Mr. Carl Crow head of the American Rescue Mission.

Dear Sir:—You are indeed very good and working so hard for us all that I am both to trouble you. Dr. Mertens has given me some veronal tablets to help me to get to sleep. Neurasthenia with insomnia is my trouble and I came from England for a sea voyage to remedy this and unfortunately stopped off at Shanghai thinking it was safe to make a side trip to Peking. My supply of veronal will last only four nights more. I take it as prescribed, not sufficient to produce sleep but just enough to rest my brain. If I don't get a further supply either of veronal or sulphonal tablets I shall surely collapse. Dr. Mertens asked me to write to you for a supply. Do please get some and send them to me by letter. If I could be transferred to Tsaochuang from this hellish place, to rest under quiet conditions and under the observation of the consular officials until this political problem was solved—under parole—I believe I should get to sleep and avoid a complete breakdown. I am the oldest foreign captive, 63 years, and all the foreigners are agreeable that I should be sent away. I have written to H. M. Consul-General, Mr. B. G. Tournon, on the subject. Do kindly send me veronal or sulphonal tablets, five grains each tablet. Dr. Mertens will sanction it as I am careful and take underdoses. I am sorry to make a confession of my condition but am absolutely compelled. Of course as soon as I can get out and get my letter of credit I shall have money. Gratefully yours,

WILLIAM SMITH.

Mr. J. B. Powell, who returned on May 29th to the bandits' camp after the expiration of his 21 hour parole, stated that Mr. Smith was suffering considerable mental anguish, and that all the younger men had endeavoured in every way to assist him and relieve him of as much worry as possible. He also stated that the bandit chieftains had repeatedly promised to release Mr. Smith, and he hoped that their promises would be fulfilled shortly after his return to Pootzoka. Mr. Carl Crow telegraphed to H. M. Consul-General, Mr. B. G. Tournon, in order to obtain the sleeping powders so urgently required by Mr. Smith. (Mr. Smith was one of the first of the captives to be released last week—Ed.)

## TREATMENT OF DISEASE BY POISON GASES.

SUCCESSFUL EXPERIMENTS.

It was announced on May 1st that experiments conducted by the U.S.A. Army Medical Corps have shown the extraordinary efficacy of poison gases for the treatment of certain diseases ranging from simple colds to perosis. The experiments followed on the accidental discovery during the war that workers in the Edgewood Arsenal, near Baltimore, were immune from influenza in rooms in which chlorine gas was made.

Guinea pigs inoculated with the germs of tuberculosis when exposed to mustard gas failed to contract the disease, while others which were not so treated invariably succumbed. Dr. A. S. Lowenhardt, of the University of Wisconsin, who is co-operating with the Medical Corps, has a record of forty-two persons committed to asylums for paresis, who were treated with Lewisite gas. Twenty-one have been discharged cured and are now in profitable employment, and seven others give promise of recovery. A Professor of the University of Arkansas during an epidemic of influenza subjected three hundred students to a "mild concentration" of chlorine each day and reduced the epidemic by 10 per cent.

As the result of experiments it is believed to be practicable to introduce small quantities of chlorine into schoolrooms, factories, and other crowded places as a protection against epidemics. —Times.

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Specially made for us with patent waterproof finish. Extra light in weight. Covered white drill or cream felt with white puggaree.  
The smartest and most comfortable Sun Hat.

QUILTED "POSTMASTER" SHAPE IN WHITE AND FAWN

**MACKINTOSH**  
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MEN'S WEAR SPECIALISTS.  
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THE SEASON'S SMARTEST  
**SILK JUMPERS**  
DESIGNS TO SUIT ALL TASTES.  
PRICES FROM \$12.50 TO \$21.00 EACH

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**FINE SILK HOSE**  
FROM \$2.00 TO \$3.25 PER PAIR

**THE SINCERE CO., LTD.**

**NEW CRETONNES**  
Now being Displayed  
AT  
**WHITEAWAY, LAIDLAW & CO., LTD.**

We have just received direct from actual manufacturer a magnificent range of new designs in Cretonnes and shadow tissues. This is without a doubt

**The Finest Display of These Goods Ever Seen in Hongkong.**

Prices Extremely Moderate.

We Cordially Invite Inspection.

Loose Cover Making A Speciality.

SHOWROOM FIRST FLOOR. ELECTRIC LIFT.

**WHITEAWAY, LAIDLAW & CO., LTD.**  
20, Des Vaux Road Central. Next Jardine's Corner.

## THE THIRD GYMKHANA MEETING.

ROMAN PRIDE WINS THE MAIN EVENT.

Patrons: H.E. Sir R. E. Stubbs, K.C.M.G.  
Honorary Stewards: H.E. Admiral Sir Arthur C. Leveson, K.C.B., H.E. Major-General Sir John Fowler, K.C.M.G., C.B., D.S.O., the Hon. Sir Claude Serrin, K.B.E., C.M.G., and Commodore H. E. Grace, R.N.

Stewards: The Hon. Sir C. Paul Chater, K.C.M.G., Lieut.-Col. G. K. Hall Brutton, Hon. Mr. A. G. Stephen, Sir Wm. Ross Davies, K.C. Messrs. R. M. Dyer, H. P. White, H. Humphreys, D. G. M. Bernard, and C. C. Boyd.

Chief of the Course: Mr. H. Bickett.

Secretary: Mr. C. B. Brown.

Gymkhana Officers: Messrs. C. H. Blason, C. C. Boyd, M. T. Johnson, F. Sutton, R. M. Dyer, H. B. L. Dowbiggin, H. Humphreys, and J. Bartholomew.

Judge: Mr. M. T. Johnson.

In charge of the Seal: Messrs. J. Bartholomew and F. Sutton.

Starter: Lieut.-Col. G. K. Hall Brutton.

Paddock: Messrs. C. H. Blason and H. B. L. Dowbiggin.

Handicappers: Messrs. F. Sutton and M. T. Johnson.

Hon. Surgeon: Dr. J. G. Linn Brown.

Timekeepers: Mr. A. A. Miles.

There was a very fair attendance at Happy Valley on Saturday for the third Gymkhana Meeting of the season, though the weather conditions were depressing. No sooner was the first race over, when the rain, which had been threatening all the morning, came down and it continued to drizzle throughout the meeting. But this did not appear to dampen the enthusiasm of the crowd, for the ponies were well backed and one or two exciting finishes helped things along considerably.

Naturally with all the rain of the past week the course was very heavy and large pools of water were to be seen on the deserted playing pitches of the ground. Consequently there were no fast times, but the ponies responded gamely in spite of the adverse conditions. The larger ponies, even though in many cases carrying big weights, had a decided advantage over their smaller opponents, and in their effort to spot winners, the crowd paid some attention to this point.

The main event—Gymkhana Stakes—was won by Roman Pride (Mr. Gibson up). The local Press tipsters in three cases, tipped Orient Dablia to win, with Petrol King, winner of this event at the last meeting, second, and Roman Pride, third. At the meeting yesterday Roman Pride was a hot favourite. He had 417 backers for a win and 242 for a place. Petrol King was second favourite with 403 backers for a win and 279 for a place. Both Yellow River and Orient Dablia also had a fair share of the backing. Petrol King did not get placed and this increased the winning dividend up to a considerable amount. Roman Pride paid \$11 for a win but only \$4.90 for a place. There were six ponies in this event, the others being Starland and Wombat. They set away to a fair start, with Capt. Spinks on Starland leading the field, and the favourite, taking things comfortably, bringing up the rear. Approaching the Rock Roman Pride simply walked past the lot and went to the front. Yellow River also came through. These two ponies fought it out to the head into the home straight when the Roman pony gradually went ahead and won by two lengths. Orient Dablia struggled hard to get level with Yellow River, but could not. He came in third, two lengths behind Yellow River. Three of the five races for the Gymkhana Stakes Cup have now been run off and the position of the ponies by points, reckoning four for a win, two for a second and one for a third, is as follows:—

Orient Dablia (two second and one third) 5  
Speckled Abode (one win) 4  
Petrol King (one win) 4  
Roman Pride (one win) 4  
Yellow River (one second and two thirds) 4

For the third time in successive Strathfarrar, well ridden by Mr. Zelenky, won the "A" Class Handicap. At the April meeting he carried 152 lbs. and beat Petrol King by half a length. He carried 159 lbs. at the May meeting for the same event and beat Arlington by four lengths. On Saturday he carried 164 lbs. and despite the adverse condition of the turf, just managed to beat Pawshop by a short head. Pawshop was ridden by Mr. Sources, who took things easily coming up the Home straight, looking a certain winner. At the far end of Strathfarrar gamely responded to Mr. Zelenky's call for a part and, to the surprise of everybody, speckled in first just in front of Pawshop. The pony paid \$11.00 for a win.

The biggest dividend of the day was paid by Dapper Dan (Mr. Remedios up) who, in the "B" Class Handicap, beat the hot favourite, Roman Sparrow, in a surprising manner and paid his supporters \$125.25 for a win and \$18.50 for a place. Roman Sparrow had 312 backers for a win. For the first half of the race this pony looked a certain winner coming through nicely at the Rock. Dapper Dan also came through at the same time and on the home straight Roman Sparrow petered right out and finished with the tail. Pickpocket came in second and Dandy Kid and Ding Dong tied for third place.

Another good dividend was paid by Austral Boy in the mile race, beating the favourite, Pawshop, which came in third. The dividend in this case for a win was \$42.40.

Yellow River, for the second time, pulled off the last race—the long distance event. A very creditable performance in view of the fact that he had already obtained a second in the main event and also that he was carrying 161 lbs. He simply laid the race to himself and finished many lengths in front of Roman Woodcock.

The most successful jockey was again Mr. Zelenky who rode in six of the seven races, getting placed in each one. He had three wins, two seconds and one third in his credit. Mr. Sources, who rode in six races and secured two seconds and three thirds.

During the afternoon the band of the King's Regiment played a delightful selection of music.

Results:—

## 1.—FIVE FURLONGS RACE FOR NON-WINNERS.

For China ponies that have run in Hongkong since 1st January, 1929, in races and at Polo Scouries, but have never won a race. 1st prize, \$250; 2nd prize, \$125; 3rd prize, \$75.

Mrs. Bernard's Rivergrass (late Prior Muir), 158 lbs. (Mr. Zelenky) 1  
Messrs. Albert and Arnold's Ding Dong, 118 lbs. (Mr. Sources) 2  
Messrs. Albert and Arnold's Satisfaction Dablia, 152 lbs. (Capt. Spinks) 3

Messrs. Graham and Harriman's Bulldog Drummond, 92 lbs. (Mr. Harriman) 0  
Mr. Kensington's The Discard (late Undaunted King), 118 lbs. (Mr. Matcham) 0  
Mr. Alvanon's Bulldog (late Bhudmash), 118 lbs. (Mr. Remedios) 0

Won by a head; two lengths between second and third.

Time: 1 min. 20.1-5 sec. Cash Sweep. Pari-mutuel. Ticket No. Winner: \$7.10 1st, \$1,231.10 2, 2.00 3rd, 352.10 4, 6.50 5th, 351.170.20

Unplaced ponies \$20 each:—Nos. 148, 198, 215.

## 2.—CLASS HANDICAP: "A" CLASS. ONCE ROUND.

For China ponies. 1st prize, \$300; 2nd prize, \$150; 3rd prize, \$100.

Mr. C. C. Boyd's Strathfarrar, 161 lbs. (Mr. Zelenky) 1  
Mr. F. M. L. Sources' Pawshop (late Royal Conqueror), 152 lbs. (Mr. Sources) 2  
Messrs. H. Sassoon and H. Arnold's Roman Woodcock, 150 lbs. (Mr. Harriman) 3

Mr. Warrack's Australay, 150 lbs. (Mr. Gibson) 0  
Capt. E. G. Spinks' Hope Dablia, 148 lbs. (Capt. Spinks) 0  
Mr. Petal's Roman Law, 149 lbs. (Mr. Matcham) 0

Won by a short head; four lengths between second and third.

Time: 1 min. 59.4-5 sec. Cash Sweep. Pari-mutuel. Ticket No. Winner: \$11.00 1st, \$1,722.60 2, 0.50 3rd, 161. 4, 2.00 5, 20.30 6th, 457. 245.00

Unplaced ponies \$20 each:—Nos. 213, 209, 514.

## 3.—GYMKHANA STAKES.

Valued \$500. Distance: One mile. For all China ponies. A cup to be run for five times, or as decided by the Committee, called Gymkhana Cup, will be presented at the end of the season to be won by the pony, scoring most marks in the races for the Gymkhana meetings during the year; 25th, counting 4 points for a first; 2 for a second; and one for a third. 2nd prize, \$200; 3rd prize, \$100.

Messrs. H. Sassoon and H. Arnold's Roman Pride, 161 lbs. (Mr. Gibson) 1  
Mr. John Peel's Yellow River, 160 lbs. (Mr. Zelenky) 2  
Sir Paul's Orient Dablia, 151 lbs. (Mr. Sources) 3

Mr. A. A. Alves' Starland (late Royal Crusader), 151 lbs. (Capt. Spinks) 0  
Messrs. Potts and Craucher's Petrol King, 151 lbs. (Mr. Potts) 0  
Dr. F. H. Kew's Bandicoot (late Avicome), 116 lbs. (Mr. Matcham) 0

Won by two lengths; two lengths between second and third.

Time: 2 min. 10.8-5 sec. Cash Sweep. Pari-mutuel. Ticket No. Winner: \$11.00 1st, \$4,311.30 2, 1.00 3rd, 459. 1,231.80 4, 7.00 5th, 459. 615.00 6, 0.50 7th, 394. 250.00

Unplaced ponies \$20 each:—Nos. 167, 1.

## 4.—BENDING RACE IN HEATS.

Open to members of the Jockey and Polo Clubs. 1st prize, \$100; 2nd prize, \$50; 3rd prize, \$20.

Mr. A. R. Esler 1  
Mr. A. K. Mackenzie 2  
Mr. L. A. Zelenky 3  
Mr. C. C. Boyd 4  
Mr. J. Bartholomew 5  
Mr. G. A. Harriman 6  
Mr. G. W. Sewell 7  
Mr. H. C. Macnamara 8

Par-mutuel. Cash Sweep. Ticket No. Winner: \$27.50 1st, \$1,967.50 2, 11.10 3rd, 19. 501.00 4, 16.10 5th, 319. 250.00 6, 8.00 7th, 319. 250.00 8, 29. 15. 507. 150. 32.

## 5.—CLASS HANDICAP: "B" CLASS. ONCE ROUND.

For China ponies. 1st prize, \$300; 2nd prize, \$150; 3rd prize, \$100.

Messrs. Da Rosa's Dapper Dan (late Yamah), 149 lbs. (Mr. Remedios) 1  
Mr. C. C. Boyd's Pickpocket, 151 lbs. (Mr. Zelenky) 2  
Messrs. Albert and Arnold's Ding Dong, 151 lbs. (Mr. Sources) 3  
Messrs. Albert and Arnold's Satisfaction Dablia, 152 lbs. (Capt. Spinks) 0  
Mr. Petal's Roman Law, 149 lbs. (Mr. Matcham) 0

Won by many lengths; five lengths between second and third.

Time: 2 min. 48.3-5 sec. Cash Sweep. Pari-mutuel. Ticket No. Winner: \$7.70 1st, \$2,321.00 2, 0.60 3rd, 284. 663.40 4, 0.50 5th, 99. 351.70 6, 0.50 7th, 99. 351.70 8, 0.50 9th, 99. 351.70 10, 0.50 11th, 99. 351.70 12, 0.50 13th, 99. 351.70 14, 0.50 15th, 99. 351.70 16, 0.50 17th, 99. 351.70 18, 0.50 19th, 99. 351.70 20, 0.50 21st, 99. 351.70 22, 0.50 23rd, 99. 351.70 24, 0.50 25th, 99. 351.70 26, 0.50 27th, 99. 351.70 28, 0.50 29th, 99. 351.70 30, 0.50 31st, 99. 351.70 32, 0.50 33rd, 99. 351.70 34, 0.50 35th, 99. 351.70 36, 0.50 37th, 99. 351.70 38, 0.50 39th, 99. 351.70 40, 0.50 41st, 99. 351.70 42, 0.50 43rd, 99. 351.70 44, 0.50 45th, 99. 351.70 46, 0.50 47th, 99. 351.70 48, 0.50 49th, 99. 351.70 50, 0.50 51st, 99. 351.70 52, 0.50 53rd, 99. 351.70 54, 0.50 55th, 99. 351.70 56, 0.50 57th, 99. 351.70 58, 0.50 59th, 99. 351.70 60, 0.50 61st, 99. 351.70 62, 0.50 63rd, 99. 351.70 64, 0.50 65th, 99. 351.70 66, 0.50 67th, 99. 351.70 68, 0.50 69th, 99. 351.70 70, 0.50 71st, 99. 351.70 72, 0.50 73rd, 99. 351.70 74, 0.50 75th, 99. 351.70 76, 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## CABLES.

LATEST CABLES.  
[THROUGH ROUTING AGENCY.]SILVER SITUATION.  
PRICE DEPENDS LARGELY ON FAR  
EASTERN TRADE.

LONDON, June 2nd.

The *Financial Times* is of the opinion that the silver situation is likely soon to undergo an important modification, with the cessation of purchases under the Pittman Act. The *Financial* regards the fall in price as more or less inevitable, being the result of increased available supplies for ordinary consumers. The extent of the fall will depend upon the extent of a revival of trade in the Far East, but if commercial depression rules the price will possibly fall, making production unprofitable by low-grade mines in countries other than America, where silver is mined largely in association with copper.

BOLSHEVIK ACTIVITIES.  
PROPAGANDIST SENTENCED IN  
LONDON.

LONDON, June 2nd.

A Russian physician named Morris Catzwa, who was arrested in London while travelling from New York to Hamburg, has been sentenced to six months' imprisonment and a fine of £200 for being in possession of a false passport.

The police said that Catzwa was known as a representative of the Soviet. He was using a false passport to enable him to travel between America and Europe as an American citizen.

BELLICOSE BOLSHEVIST  
NEWSPAPERS.

OSLO, June 2nd.

The Bolshevik Press is hostile to Lord Curzon's reply to the last Soviet Note, declaring that Great Britain is bent on a rupture and the Soviet Government should take up the challenge.

TRADE REPRESENTATIVES IN  
RUSSIA.

REVAL, June 2nd.

Advisers from Moscow state that the Russian Government have recalled their trade representative. The French trade delegation has arrived.

PROHIBITION PROBLEMS.  
U.S. GOVERNMENT'S DIFFICULT  
POSITION.

WASHINGTON, June 2nd.

Strict application of the Supreme Court's liquor decision has been practically decided upon by the Treasury officials, who hold out no hope of meeting the of foreign Powers through the regulatory provisions. The officials state that nothing short of legislation will ameliorate the difficulty in which the Government finds itself regarding foreign vessels.

ALBANY, June 2nd.

The Governor has signed the Prohibition Repeal Act.

[A cable message dated Albany April 25th, stated that the New York State Legislature had repealed the prohibition enforcement law, thus divesting the State of authority in the matter, and throwing on the Federal Authorities the task of keeping the State dry.]

A FURTHER PROTEST BY  
HOLLAND.

THE HAGUE, June 2nd.

The Dutch Minister at Washington has been instructed to make a further protest on the subject of the inconvenience caused to Dutch shipping by the decision of the United States Supreme Court, applying prohibition to foreign vessels entering American territorial waters.

## SUGAR PRICES.

NO REDUCTION IN AMERICAN  
TARIFF.

WASHINGTON, June 2nd.

President Harding discussed the tariff situation with Mr. Marvin, Chairman of the Tariff Commission, who afterwards announced at the White House that President Harding would not consider a modification of the sugar tariff, with a view to reducing sugar prices, because this would discourage the development of the domestic sugar industry.

THE OPIUM COMMISSION.  
CURIOUS POSITION CREATED  
REGARDING ARTICLE III.

GENEVA, June 2nd.

The League of Nations Opium Commission has adopted the following motion by 7 votes to 1, Holland being the dissenting, while India abstained from voting:

That the United States proposals be accepted, in the belief that they embody general principles which the Government of the United States should follow, and in view of the fact that these principles form the basis of the International Convention on Opium, signed in 1912. Further, the Commission unanimously welcome United States collaboration.

The proposal that the governments concerned should decide what is to be regarded as medicinal or other employment of drugs within their own borders, was rejected by 4 votes to 3. For the majority: Germany, China, France and Holland. For the minority: Great Britain, India and Japan.

Sir Malcolm De Levingue (Great Britain) thereupon sought an adjournment in order to reconsider the position created.

NEW TEXT SUBMITTED BY BRITISH  
REPRESENTATIVE.

LATER.

Sir Malcolm De Levingue submitted a new text to replace the rejected Article III. The text was as follows:

That the Commission understands that the United States proposals are not designed to suppress the medicinal use of opium in small quantities, according to local custom in certain countries in the East, where medicinal services are not at the disposal of the mass of the population.

This was rejected by 4 votes to 3, with two abstentions. For the majority: China, France, Holland and Portugal. For the minority: Great Britain, India and Germany.

The representatives of India and Germany accepted Sir Malcolm De Levingue's proposal with certain reservations.

BRITISH REPRESENTATIVE'S  
AMENDED MOTION ADOPTED.

GENEVA, June 2nd.

The League of Nations Opium Commission has unanimously adopted the amended motion of Sir Malcolm De Levingue, subject to the United States proposals. The amended motion provides that the employment of opium in accordance with its usage in India be declared legitimate under the terms of the Convention. The employment of preparatory opium is held legitimate as far as its use accords with Section II. of the Opium Convention. The Commission proposes that the Council should endeavour to secure agreements of precise limitation of the production of manufactured drugs, and the collection of quantities of raw opium imported into possessions where its usage continues to be recognised.

## FURTHER RESTRICTION PROPOSALS.

GENEVA, June 1st.

At the discussion as to the limitation of production by the Opium Commission, the British delegate moved a resolution inviting the Governments of the opium producing States to enter into negotiations in order to fix a limit to the production of narcotics and the quantities of raw material imported for the purpose of manufacturing narcotics, and in order to determine the reduction to be made in the imports of raw opium into European possessions in the Far East.

The delegates of Portugal, France, China, Japan, and Holland have approved the principle of the American proposals, made on May 25th, with certain reservations. The German delegate declared that the American proposals were applied under the German law.

## LATEST CABLES.

THE SAAR DECREE.  
ANGLO-FRENCH AGREEMENT  
REACHED.

PARIS, June 2nd.

M. Poincaré has addressed a Note to London regarding the British suggestion to establish a League Commission to enquire into the Saar decrees, mentioned in a cable message dated May 11th.

It is reliably stated that the Note defends the legality of the decrees, and contends that the Saar Commission cannot be placed under the League's control. Nevertheless, it has been stated that the exceptional measures taken for the preservation of order are to be suspended as they are no longer necessary.

LATEST CABLES.  
WORLD OF SPORT.  
WORLD'S FEATHERWEIGHT  
CHAMPIONSHIP.

NEW YORK, June 2nd.

In the contest for the World's Featherweight Championship, Eugene Crippi, the European champion, knocked out Johnny Kilbane, the holder, in the sixth round.

LATER.

Kilbane fought mostly on the defensive, always awaiting a chance to send over his famous right.

In the first round Kilbane jabbed his opponent several times on the nose, and got in a hook to the left jaw.

In the second round Crippi was cautioned for hitting low.

In the third round the Frenchman landed rights and lefts to the head.

The fourth round was the occasion of some heavy exchanges, both rights and lefts coming into play.

During the fifth round Crippi penetrated Kilbane's defence, and punished the American about the body and head.

In the sixth round Kilbane sent a right to the jaw. Crippi countered with a left to the stomach, which drove Kilbane against the ropes, then, as Kilbane rebounded Crippi shot in a right swing to the jaw, knocking out his opponent.

EARLIER CABLES.  
HOME CRICKET RESULTS.

LONDON, June 1st.

Notts defeated Middlesex at Nottingham on the first wicket. For Notts, Hayton in the first innings compiled 73, not out, and Carr and John Gurn in the second scored 69 and 59 respectively. For Middlesex in the second innings, Hendren and Mann scored 65 and 57, both not out.

Sussex at Brighton defeated by Essex 125. For Sussex in the second innings Bowley knocked off 79, and Tate took 8 for 3.

Somerset defeated Warwickshire at Taunton by eight wickets. For Somerset, J. Mervin compiled 42 and 28.

Cambridge at home defeated the Army by six wickets. For the Army, Burrows in the first innings knocked up 112, and the Cambridgesman, Ashton, in the University's second innings, compiled 98.

## CHAMPIONSHIP TENNIS.

BRISTOL, June 1st.

In the first round of the Davis Cup, Great Britain beat Belgium by three matches to one. One match has yet to be played.

In the singles Gilbert beat Watson by 6-4, 6-2, 6-2.

Washer beat Lycett by 6-1, 6-3, 6-4.

LATER.

Belgium won the remaining Davis Cup matches.

Amsterdam, June 2nd.

In the first round of the Davis Cup, Competitions Holland beat Italy by 5 matches to 2.

Van Lennep, (Holland) beat De Morpurgo, (Italy), 6-1, 6-6, 6-3, 6-2.

Dierkerhof, (Holland), beat Colombo, of (Italy), 6-2, 6-1, 5-7 6-4.

Van Lennep and Dierkerhof beat Morpurgo and Colombo, 6-4 6-3 6-3. Holland thus enters the semi-final as she receives a bye in the second round.

## THE CHISWICK TOURNAMENT.

LONDON, June 1st.

At Chiswick, in the semi-final of the Middlesex Championship, Mrs. Mallory beat Miss Clarke by 6-2, 6-3.

## LATER.

In the final Miss McKane beat Mrs. Mallory 6-3 6-2.

## THE DERBY.

FAVOURITE REPORTED INJURED.

LONDON, June 1st.

Following a drop in the Derby favourite Town Guard's price, yesterday evening from 4-1 to 5-1, it is rumoured he has jarred his shoulder. This is apparently based on the fact that the horse was not exercised on Thursday; but he was confined to healthy exercise this morning, when he walked soundly, and will probably resume work tomorrow. The fact that the owner, Lord Woolavington, has released Donoghue from riding his second string, Knockando, suggests there is not much the matter with Town Guard.

NEWMARKET, June 2nd.

A veterinary surgeon examined Town Guard. The result is most satisfactory. The horse moved well to-day and there is no reason why his Derby chances should be affected.

## PROBABLES AND BETTING.

LONDON, June 1st.

Alterations in the Derby probabilities are: Bold and Bad or Saltash (Frank Bullock), Papyrus (Dallagh), Tartan, Roger de Baul (Jellies), Knockando, Roger Jones, Add Apron (Latterly and Toplot (-)), and omit Skias and Kinnaird.

Betting is 6-1 Town Guard and Papyrus, 9-1 Elmagowan, 10-1 My Lord, 100-1 Legality and Knockando, and 20-1 Parth.

## PROFESSIONAL GOLF.

AMERICAN WINS NORTHERN CHAMPIONSHIP.

ST. ANNES, June 1st.

The Northern Professional Golf Championship, over seventy-two holes, has been won by the American open champion, Gene Sarazen, with an aggregate of 290. The American holder of the British open championship, Walter Hagen, was second, with 292. The Lytham player Walton, and Jersey player, Gaudin, scored 293. The Australian, Kirkwood, was bracketed ninth with 300. The Americans, Barnes and Farrell, had 302. Gaudin established the course record, in sixty-seven.

LATEST CABLES.  
EARTHQUAKE IN PERSIA.  
THOUSANDS OF DEATHS  
REPORTED.

TEHRAN, June 2nd.

An earthquake, lasting all day long occurred in Turbat-i-Haidere, and the surrounding district on May 25th. The disturbance was felt over a radius of fourteen miles. Thirty villages and hamlets were destroyed, and forty corpses were recovered from Turbat-i-Haidere.

Deaths numbering 2,230 are reported from the surrounding district, and the authorities have instituted relief measures.

## AMERICAN FLEET.

## TO VISIT THE GULF IN JULY.

LONDON, June 2nd.

It is officially intimated that a large American fleet, with 17,000 midshipmen from the Annapolis Academy, will visit the Gulf in July.

U.S. IMMIGRATION LAWS.  
CANADIAN TRAIN PASSENGERS  
DETAINED.

LONDON, June 2nd.

The latest sequel to the exhaustion of the British quota of immigrants permitted to enter the United States, is that a number of passengers aboard a train bound to Buffalo from Canada have been detained at the border.

THE "CHINA HOUSE"  
FRAUD.CONCLUDING STAGES OF THE  
TRIAL.

The concluding stages of this lengthy case were dealt with at the Central Criminal Court on April 27th and April 30th.

Mr. Travers Humphrey, who appeared for the prosecution, said that the real issue which the jury had to try was whether there had been any intention to defraud. In the present day persons who set out to defraud the public did not do so with the simple means of the old highwaymen. Recent annals showed that such people were taking advantage, with increasing success, of the Companies Acts.

Mr. Eustace Fulton, who also appeared for the prosecution, said that there were no previous convictions against Enever, but attention should be called to the answers which Enever gave in his bankruptcy. In January, 1919, he was questioned by the Official Receiver regarding sums of something like £30,000 obtained from two ladies, and he replied that the money was invested for business purposes. The Official Receiver said to Enever: "You have been peculiarly successful in obtaining large sums of money," and his reply was, "I agree." Counsel mentioned that from one woman it was alleged Enever had obtained £17,000; from a second £10,000, and from a third £14,000, all of which had been lost. Enever had been connected with a great many companies, all of which had resulted in losses to the shareholders.

## ACCUSED'S RECORD.

Detective-Inspector J. Gillard stated that Bennett was convicted in July, 1913, at the Central Criminal Court and sentenced to eighteen months' imprisonment with hard labour for obtaining money by false pretences. Bennett was charged with conspiring with Arthur James Edward Newton, solicitor, who was sentenced to three years' penal servitude. The police had received other complaints regarding Bennett. In one case a gentleman was taken for a trip to India, but when he got there he came to the conclusion that he was being humbugged and had to pay his fare back. The same thing happened to all the men in this case who were sent to China. They were left stranded. The police also alleged that Haynes had induced two people to each find £50 for investment in a company which had never been registered.

After a short retirement the jury found all the prisoners guilty of conspiracy, and they also convicted Enever and Bennett of obtaining money by false pretences.

The Common Sergeant (Sir H. F. Dickens, K.C.) said that so far as Enever was concerned it was a very bad fraud indeed. It was persistent, deliberately thought out and carried out to its bitter end. What had become of the money was not known. All that was known was that a great many people, principally officers, had invested money which they could ill afford to lose and had been defrauded. The defendant's conduct had been mean to the last degree. Enever was a dangerous man and would go to penal servitude for three years. Bennett was not the instigator of the fraud, but he obtained £2,720 out of it and would be sentenced to 15 months in the second division. Haynes was sentenced to six months' imprisonment, also in the second division.

FAR EASTERN CABLE  
NEWS

[THROUGH ROUTING AGENCY.]

## THE BANDIT OUTRAGE.

## EIGHT CAPTIVES RELEASED.

TAOCHUANG, June 2nd.

The bandits have released eight captives.

PROSPECTS GOOD FOR RELEASE OF  
OTHER PRISONERS.

TAOCHUANG, June 2nd.

Messrs. Henley, Eddie Elias, Sajhiers and Vera arrived at noon. They have been unconditionally released. The prospects for the release of others are good.

The military commission arrived this morning and an aeroplane reconnoitred the country.

## FOUR CHINESE CAPTIVES RELEASED.

PEKING, June 2nd.

The Chongtong (Ministry of Communications) states that four Chinese captives were also released yesterday.

ALL CAPTIVES TO BE RELEASED IN  
A WEEK'S TIME.

PEKING, June 2nd.

It is reported from Tsoochuang that the enrolment of bandits in the army has begun. This will probably take a week, after which all the captives will be released.

BANQUE INDUSTRIELLE  
PROSECUTION.

## AN OFFER THAT WAS REFUSED.

PARIS, June 2nd.

The trial of the prisoners connected with the Banque Industrielle has been continued.

M. Berthelot attributed the bank's losses to the world crisis and the growing hostility of the International Consortium.

M. Pernotte acknowledged that there had been errors in management, but he disclaimed any responsibility. Expatriating on the enormous possibilities of the bank, he said that some Americans had offered him 400,000 francs for these, but he had refused.

## A DIRECTOR'S EVIDENCE.

PARIS, June 3rd.

The trial of persons connected with the Banque Industrielle was resumed to-day. The judge questioned M. Chautard, Director, regarding the bank's loans of over nineteen million francs to a chemical company of which M. Chautard was also a director.

M. Berthelot, referring to the alleged fictitious dividends, said the bank's balance sheet for 1919, and the dividends consequently distributed, were justified by the bank's prosperity at that time. The directors acted in perfect good faith, for they were unaware of the Bank's true financial circumstances. Certain debtors of the bank were heard, and the case adjourned till the 7th inst.

## FIGHTING IN THE PHILIPPINES.

RELIGIOUS FANATICS SUFFER  
HEAVILY.

MANILA, June 2nd.

Fifty-three Moro religious fanatics, including Akabra, the self-styled prophet, have been killed in a fight with the constabulary on the Island of Patu, near Jolo.

Akabra was erroneously reported to have been killed in the last fight, of which no details came to hand.

EIGHT HUNDRED REBELS  
SURRENDER.

LATER.

Moro fanatics numbering 800 have surrendered, following the battle.

It is estimated that 200 more are at large, including three petty chieftains.

Governor-General Wood and other authorities think that the trouble is over, but the inspector of the Salu Department is sending constabulary reinforcements for the purpose of combing the island and taking in any recalcitrants.

OPIUM IN THE FAR EAST.  
QUESTION OF ACTION BY THE  
COLONIAL GOVERNMENTS.

LONDON, June 2nd.

Speaking at a meeting of the Opium Committee of the League of Nations, held at Geneva on May 25th, Mr. Chao Hsin Chu said there was no reason why the Government of the Far Eastern Colonies should not effectively and gradually suppress the consumption of opium, which had increased during the last decade, and since the signing of the convention in the Far Eastern possessions of European Powers. Apparently, 48 per cent. of the total revenue of Singapore was derived from the monopoly in opium, consumed by Chinese settlers. The Chinese Government would never protest against any action that might be taken by the Government of a Far Eastern Colony with a view to the suppression of the consumption of opium, thousands of coolies would be saved and there would be no loss of revenue, because the money at present spent on opium would be used to purchase food, clothing and other necessities; therefore, he hoped that the Committee would urge European Powers with possessions in the Far East to take a far-sighted view in regard to the situation in the Government of their colonies.

HONGKONG GOVERNMENT'S  
REQUEST CRITICISED.

LONDON, June 2nd.

Mr. Chao Hsin Chu, speaking at the League Opium Commission on May 25th, opposed a request made by the Hongkong Government, which wanted to suppress opium smuggling. Mr. Chao Hsin Chu said this was very easy to do, and concluded by saying that in his opinion the British Government was sincerely and honestly trying to carry out the provisions of the Hague Convention. This was shown by the fact that they asked the League's permission to import Indian opium, when they could easily have arranged secretly for its transport. He did not object to an increase of only ten chests, but he must ask why it was required.

## CAPITAL PUNISHMENT ADVOCATED.

LONDON, June 2nd.

Speaking at a meeting of the Commission on May 25th, Mr. Chao Hsin Chu dealt with the position of Far Eastern Colonies generally, stating that he thought the severest methods, including even capital punishment, should be enforced to prevent smuggling. He concluded by stating that he would wholeheartedly support Sir Malcolm De Levingue's proposals.

## EXTRATERRITORIALITY.

POWERS POSTPONE CONSIDERATION  
OF ITS SURRENDER.

It is semi-officially stated that Mr. Alfred Sze has wired to the Government, stating that the Powers have decided to postpone indefinitely the judicial conference on the question of extraterritoriality.

STATEMENT BY THE CHINESE  
COMMISSION.

PEKING, June 3rd.

The Chinese Commission on extraterritoriality issues a statement rebutting the arguments for a delay in the establishing of a commission to investigate and report upon extraterritoriality, and judicial administration in China. They contend that the original date, November, 1921, for the arrival of the foreign commissioners should be maintained. Should a postponement be considered necessary, another definite date, not more than six months later, should be jointly fixed by the Chinese Government, and the governments of the foreign Powers concerned, in order that the original principal as determined upon shall not be impaired.

In Chinese circles it is reported that the Weihaiwei negotiations have been concluded.

## INCIDENT ON THE YANGTSE.

JAPANESE GUNBOAT FIRES ON  
CROWD.

CHANGSHA, June 2nd.

On the first instance of cargo to Wuling being interfered with, a Japanese gunboat landed blue jackets and the crowd used stones, whereupon the blue jackets fired, killing three and wounding six.

## INDO-CHINA S.S. SHARES.

SHARP DROP IN DEFERRED  
QUOTATIONS.

LONDON, June 1st.

On the Stock Exchange there was a sensational fall in Indo-China Steam Navigation Co.'s deferred shares, to £17½ from £25 on Wednesday, in consequence of a working loss last year of £334,004 and the passing over a dividend. The shares later rallied to £18½.

THE ESTATE OF THE LATE  
MR. BEAULIOS.

LONDON, June 1st.

The late Mr. R. E. Beaulios, of Hongkong, left estate valued at £21,834. (Earlier Cables on page 8).









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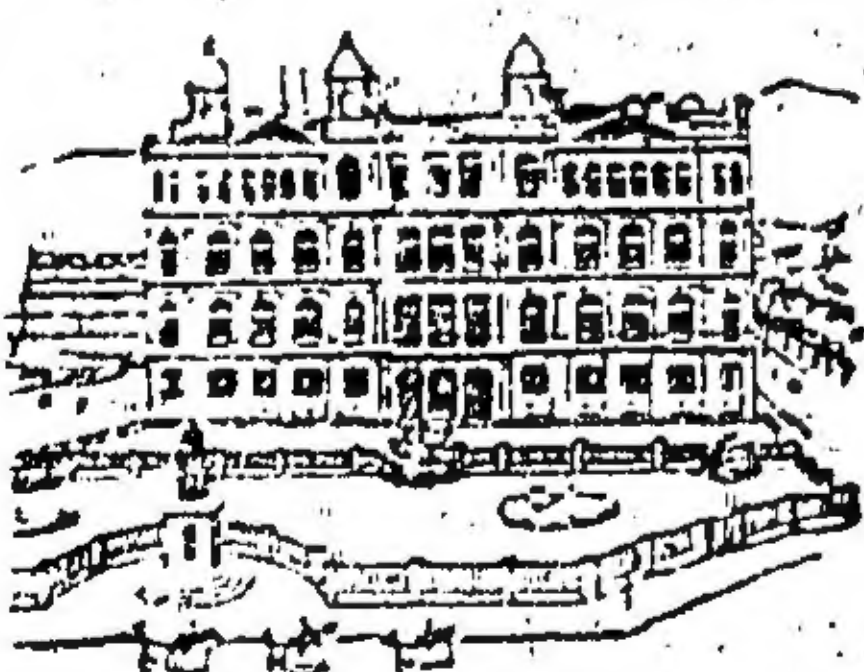


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## BRITISH CREDIT AND TRADE.

### "SURE AND STEADY IMPROVEMENT."

Lord Kylant (President) addressing the 4th annual general meeting of the London Chamber of Commerce on May 2nd, said that business showed a general tendency to improve, and they were beginning to see an upward movement in many directions—sign and survival, but none the less steady and sure, the hardships which German working men experienced during the later stages of the war made them anxious to do all the work they could, and in order to help to recover their former position they had been willing to work long hours at very moderate wages, whilst the policy of the German Government of deliberately depreciating the exchange value of the mark by daily adding to the vast issues of paper money enabled Germany to resume its export trade and to accept prices with which British manufacturers could not compete, thus augmenting the unemployment problem in Great Britain. People were apt to overlook that Great Britain lived by its export trade, and as our workers—not unnaturally—hesitated to accept reductions in wages our manufacturers found themselves at a heavy disadvantage in competing with Germany in the markets of the world.

Curry could be based either on gold or, as some contended, on the value of commodities, or simply on the value of paper as mere paper, as in Germany and Austria, and although the Government of a country about a time the last of these three alternatives it might nevertheless be a wealthy country—a fact that was often overlooked by both writers and speakers. Whatever view might be taken by individuals as to the wisdom or otherwise of the action of the French in the Ruhr, one thing at least appeared certain, and that was that we seemed to be appreciably nearer to a general settlement of the European problem, a consummation so earnestly desired by all business men. (Cheers.)

During the last few months there had been a much better feeling generally in British industry, unemployment in the country had been substantially diminished, and exports had increased, whilst the production of steel and coal was now more nearly what it was before the war, and some steel was, he understood, actually being exported to Germany. He was hopeful that, with the settlement of the difficult situation on the Continent, the marked tendency towards general improvement in trade would become still more pronounced.

The Budget recently introduced might have fallen short of expectations in some quarters, but in his opinion the Chancellor of the Exchequer had taken a thoroughly sound and wise course and was to be congratulated upon the way in which he had utilized his surplus. As business men they realized that a steady remission of the burden of taxation was essential. (Cheers.) They would rather have this brought about even by small instalments than risk the repetition of what, unfortunately, resulted when, in 1920, the Government continued the excess profits duty at the increased rate of 60 per cent, at a time when the business community had been led to expect that it would be dropped altogether. British credit stood high to-day, and London was still the unquestioned and undisputed financial centre of the world—(cheers)—whilst the market prices of British securities were eloquent of the confidence with which investors throughout the world regarded our economic position. As a people we realize that there was no royal road to recovery from the devastating effects of war. It lay only by steady, hard work, whatever and wherever our sphere, combined with commercial initiative and enterprise, unremitting economy in national expenditure, and the continued application of sound principles to the country's finances that it would be possible fully and permanently to re-establish British prosperity. (Cheers.)

## GERMAN NOTE ON REPARATIONS.

### A FUTILE DOCUMENT.

The long-expected German Note on Reparations was presented on May 2nd. At the outset the German Government declares that it will continue its policy of passive resistance in the Ruhr, the definite abandonment of which policy M. Poincaré has already declared must be a condition sine qua non of negotiations.

1. The offer of thirty milliard gold marks (about £1,500,000,000) to be paid practically at once, at the latest within ten years.

2. If this offer should nevertheless not be considered sufficient Germany is prepared to accept the decision of a "Hughes Committee" of experts on her capacity.

3. International loans are to be guaranteed by all the German economic resources. This guarantee will be secured by legislation. In addition, all the assets and revenues of the Empire are already pledged under the Peace Treaty for reparation generally. Separate guarantees for the loan, therefore, can only be singled out of their general obligation by agreement with the Reparation Commission and the loan syndicate.

4. Germany is prepared for economic co-operation with France to eliminate all the present opposing interests.

5. In order to remove France's political and military menace a mutual Rhine pact, and in addition a treaty of arbitration, is proposed.

In conclusion, the Note demands the restoration of the status quo ante in the Ruhr and Rhineland "within the shortest space of time" as a condition of negotiations.

The Note met with a very bad reception in Paris. In Brussels it was received coolly, and in London the impression created was very unfavourable.

Romer's Agency learns from a well-informed source that the British Government has been at some pains to make it clear to every party concerned that Great Britain is in no way connected with the German Note, and that she has had no hand whatever in the framing of its terms, as has been suggested in certain quarters.

## DISORDERED EUROPE.

### DUTY OF THE ENGLISH-SPEAKING PEOPLES.

Mr. Lathrop Stoddard, the American writer on racial problems, was entertained at luncheon by the English-Speaking Union.

Mr. J. St. Loe Strachey presided. Mr. Stoddard said it had been hinted that he and Dean Inge were running a race for the Anglo-Saxon gloom championship. He was certain that they were neither of them pessimists. They both looked disagreeable facts in the face in order to make the world more like what they wanted it to be. In a world decaying by decaying nationalisms and crude imperialism, the English-speaking peoples stood for orderly progress. In a world in which all sorts of political and economic tyrannies were rife the English-speaking people stood for the good old common-sense virtues of fair play, of sympathy, and of that prominently Anglo-Saxon motto, "Honesty is the best policy." Together they were strong enough to stem the tide, to initiate a higher syndication of power of all the members of that great North European race of which they were the leading exponents. The times were certainly out of joint, but if they followed the promptings of their history and heredity they would be destined to set things right. He was particularly hopeful of the future and the relation of the English-speaking people. A great factor in the future would be that of the Dominions: If anything brought discord between Britain and America, Australia, and New Zealand were doomed, and they knew it. To a lesser extent the same applied to Africa and Canada, but the real life of Australia and New Zealand was at stake. They would be swamped by the rising tide of Asia. The sooner a formal understanding was arrived at between Britain and America the better. He believed that understanding had already been arrived at and that if a crisis arrived in the affairs of the world there would be little delay in a consolidated line-up of the Anglo-Saxon world.

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SANDAKAN	—	—	Friday, 8th June, 3 p.m.
MANILA	—	—	Friday, 8th June, 3 p.m.
TIENSIN	—	—	Sunday, 10th June, Noon
SHANGHAI via SWATOW	—	—	Tuesday, 12th June, 11 a.m.
Kobe via SHANGHAI	—	—	Saturday, 16th June, Noon
HAITI & CAI TTA	—	—	Monday, 18th June, 3 p.m.
Kobe via SHANGHAI & MOI	—	—	Saturday, 23rd June, Noon
STRAITS & CALCUTTA	—	—	Saturday, 23rd June, 3 p.m.

**CALCUTTA LINE**—This Line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Wireless and carry a fully-qualified Surgeon.

**SHANGHAI LINE**—Sailings approximately every three days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued to Northern and Yangtze Ports via Shanghai.

**MANILA LINE**—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday, calling at Hobe when Indonesian vessels are present.

**HAIPHONG LINE**—Sailings approximately weekly for Haiphong, calling at Hobe when Indonesian vessels are present. Fortnightly sailings to and from Bangkok by two 5,000-ton steamers, "HISEANG" and "MAUSANG", both steamers having excellent passenger accommodation. Cargo taken of through Bills of Lading for Kuantan, Jeddah, Lubeck, Tawau and Lahad Datu.

**TIENSIN LINE**—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Oboro.

**BANGKOK LINE**—A weekly service is provided between Hongkong and Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

## CALCUTTA LINE

s.s. "LAISANG", will be despatched on or about Monday, 18th June, at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to—

**Jardine, Matheson & Co., Ltd.**

GENERAL MANAGERS.

TELEPHONE CENTRAL No. 15

## GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.—STRAITS, CHINA &amp; JAPAN SERVICE

OUTWARDS.		HOMEWARDS.	
Vessel	Due Hongkong	Vessel	Leaves Hongkong
"GLENARA"	5th June	"GLENAMOY"	5th June
"GLENNIFFER"	13th June	"GLENAMAP"	1st July
"CARNARVONSHIRE"	2nd July		
"GLENBEG"	16th July		

Movements are subject to change without notice.  
For freight or further particulars please apply to—

**Jardine, Matheson & Co., Ltd.,**  
**The Glen Line, Ltd.,** AGENTS.

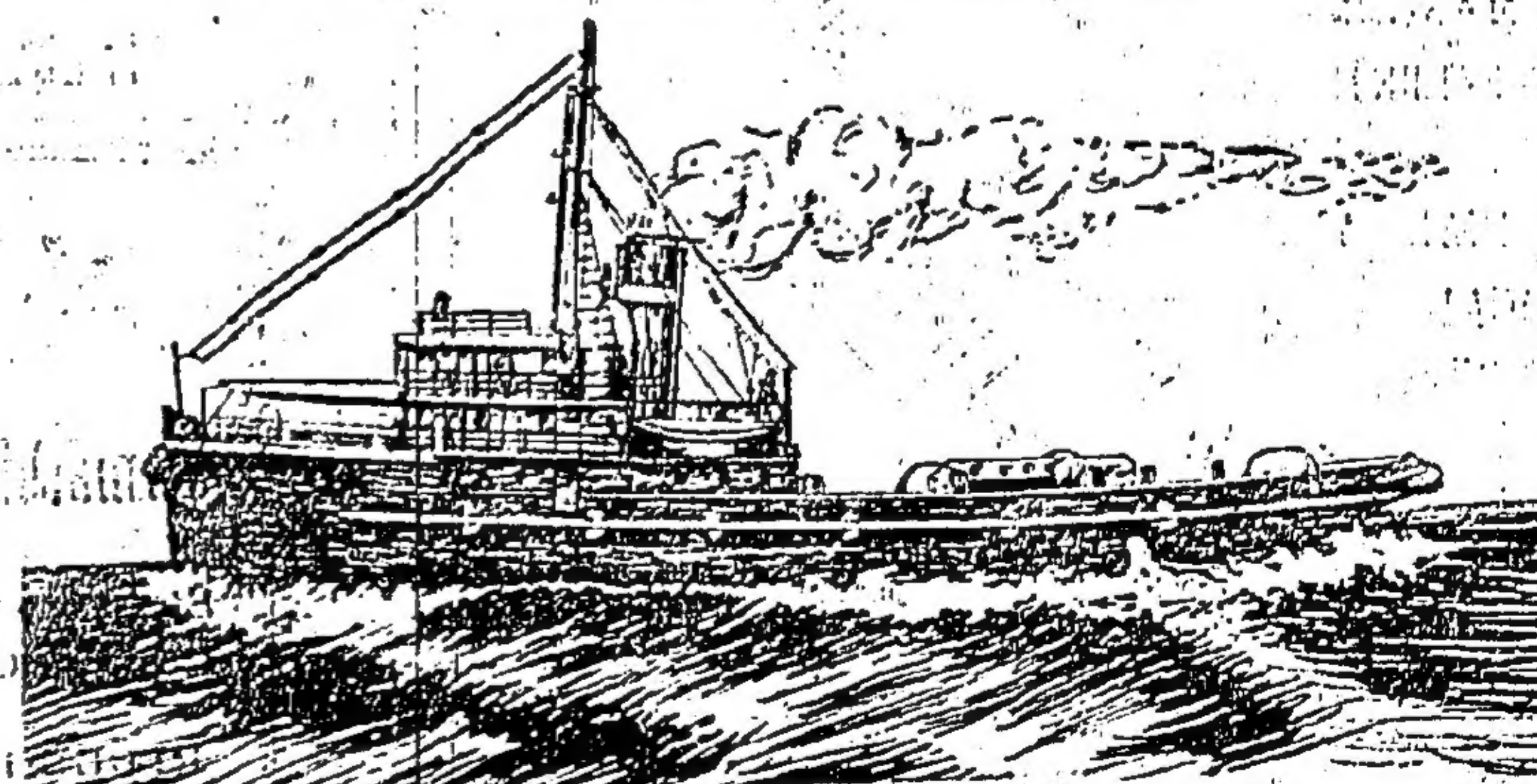
Telephone Central No. 215 tel.-ex. 23 and Central 1200

## The HONGKONG & WHAMPOA DOCK Co., Ltd.

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used A1: A.B.C. Fifth Edition; Engineering: First and Second Editions  
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Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers,  
Iron and Brass Founders, Forge Masters, Electricians.



Steel Twin Ocean-going Tug and Salvage Steamer

## "Henry Keswick"

Built, engine and equipped complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong for their own service, 1921. Length 165' B.P., Breadth 34' (m) Depth 17' (m) I.H.P. 2000. Fitted with electrically driven submersible and centrifugal pumps, air compressor, wireless, searchlight and all modern appliances for Salvage Work.

Please address enquiries to the Chief Manager:

**R. M. DYER, B.Sc., M.I.N.A., Kowloon Dock, Hongkong.**







**"ELLERMAN LINE"**

(ELLERMAN &amp; BUCKNALL S.S. CO., LTD.)

UNITED KINGDOM &amp; CONTINENT SERVICE.

**OUTWARDS.**

S.S. "CITY OF MANCHESTER" 8th June, ... Shanghai, Kobe &amp; Yokohama.

**HOMEWARDS.**S.S. "CITY OF TORO" 8th June, ... Marseilles, London & Hamburg.  
S.S. "CITY OF MANCHESTER" 15th July, ... do.**PASSAGE RATES TO LONDON.**

"A" Class Steamer	1st Class £92.—2nd Class £62.—
"B" Class Steamer	1st Class £84.—2nd Class £56.—
"C" Class Steamer	1st Class £56.—

N.B.—"C" Class Steamer comprises of the Cargo space which has accommodation for a few passengers but do not carry Doctor or Stewardess.

Subject to change without notice.

For further particulars apply to—

**THE BANK LINK, LTD.**

(Tel. Central 789)

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**BOSTON AND NEW YORK**

Joint Service of the

**"BLUE FUNNEL" LINE**

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.

AND

**AMERICAN & MANCHURIAN LINE**

(ELLERMAN &amp; BUCKNALL S.S. CO., LTD.)

**Sailings from Hongkong.**

S.S. "OANFA"	via Suez Canal	5th June
S.S. "CITY OF PITTSBURGH"	via Suez Canal	18th June
S.S. "KEELBY"	via Suez Canal	26th June
S.S. "DIOMED"	via Suez Canal	5th July

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE OR THE BANK LINK, LTD., HONGKONG.  
(JOHN SWIRE & SONS, LTD.)  
HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.**M. MESSAGERIES MARITIMES M.**

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	For Arr. to Hongkong and Sailing for Shanghai and Japan.	Probable Sailings from Hongkong for Marseilles.
CORDELLIERE	—	—	11th June
ANGERS	—	—	25th June
OHILL	4th May	6th June	9th July
FORREOS	18th May	19th June	23rd July
ANGEOR	1st June	2nd July	8th Aug.
CHAMBERD	15th June	17th July	20th Aug.

**RATES OF PASSAGE MONEY TO MARSEILLES.**

(Including Table Wine and Free Doctor's Attendance.)

A CLASS (1st Class) £ 85. 0s. 0d.	B CLASS (1st Class) £ 89. 0s. 0d.
STEAMERS (2nd) £ 65. 0s. 0d.	STEAMERS (2nd) £ 82. 0s. 0d.

Through Tickets to London and Landing Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats)

MESSAGERIES MARITIMES CO.,

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**DOUGLAS STEAMSHIP CO., LTD.**

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms.

Saloons and Excellent cuisine

FOR

**SWATOW, AMOY & FOOCOW**

AND RETURN

(Occupying 9 or 10 Days)

HAICHING	Capt. J. S. Thomson	Tuesday, 5th June, at 1 p.m.
HAIRONG	Capt. W. O. Passmore	Friday, 8th June, at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier)

For Freight and Passage apply to—

**DOUGLAS LAPRAIK & CO.,**

General Managers

**JAPAN COAL**

AND

**GENERAL IMPORTS & EXPORTS**

AGENTS FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.,  
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MITSUBISHI TRADING CO., LTD.

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No. 14, PEDDER ST. HONGKONG.

**P. & O., British India  
Apcar and  
Eastern & Australian  
Lines**

(COMPANIES Incorporated in ENGLAND)

**MAIL AND PASSENGER SERVICES**CEYLON, JAVA, BURMA, CHINA, INDIA, PERSIAN GULF, WEST INDIES,  
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALIA, INCLUDING  
NEW ZEALAND & QUEENSLAND PORTS, RED SEA,  
EGYPT, EUROPE, ETC.**PENINSULAR & ORIENTAL FORTNIGHTLY  
DIRECT ROYAL MAIL STEAMERS.**  
(Under Contract with H.M. Government.)

S.S.	Tonn.	From Hongkong (about)	Destination
"SOMER"	6,700	5th June, Noon	Spore, Penang, Colombo & Bombay
"SARDINIA"	6,580	13th June	Marseilles, London & Antwerp
"JEYPORE"	6,318	16th June	Spore, Penang, Colombo & Bombay
"DELTA"	6,097	27th June	Bombay, Marseilles, London & Antwerp
"SICILIA"	6,818	28th June	Spore, Penang, Colombo & Bombay
"MAIWA"	10,341	11th July	Bombay, Marseilles, London & Antwerp
"KIDDERPORE"	6,534	15th July	Spore, Penang, Colombo & Bombay
"DEVANHA"	6,097	15th July	Marseilles, London & Antwerp
"SOMER"	6,700	26th July	Spore, Penang, Colombo & Bombay
"RHIVA"	6,017	8th Aug.	Bombay, Marseilles, London & Antwerp
"KARNIR"	6,841	22nd Aug.	Marseilles, London & Antwerp
"SICILIA"	6,818	26th Aug.	Spore, Penang, Colombo & Bombay
"MACEDONIA"	10,512	7th Sept.	Bombay, Marseilles, London & Antwerp
"DONGOLA"	8,056	21st Sept.	Marseilles, London & Antwerp
"MANTUA"	10,502	6th Oct.	Bombay, Marseilles, London & Antwerp
"KARMALA"	9,068	19th Oct.	Marseilles, London & Antwerp

**BRITISH INDIA - APCAR SAILINGS**

"JANUS" 4,824	14th June	Calcutta via Singapore & Penang
"JAPAN" 5,022	24th June	Singapore, Penang & Calcutta.

**EASTERN & AUSTRALIAN SAILINGS (South)**

"ARAFURA" 5,000	7th July	(Mauritius, Thetis, Island, Townsville, Brisbane, Sydney & Melbourne)
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Frequent connections from Australia with the following—  
The Union R.M. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)  
The P. & O. Branch Service of Steamers to London via the Cape.  
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.**SAILING TO SHANGHAI & JAPAN**

"TAKADA" 2,000	5th June	Japan via Amoy.
"ARAFURA" 5,000	12th June	Japan direct.
"SICILIA" 6,818	16th June	Shanghai only.
"MALWA" 10,941	17th June	Shanghai only.

All dates are approximate and subject to alteration without notice.

**WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.**

Passengers for Hongkong must defray their own Hotel expenses at Singapore while waiting the on carrying steamer.

First Saloon Passengers may travel by B.I.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. &amp; O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 24 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights Handbooks, etc., apply to—

**MACKINNON, MACKENZIE & CO.,**

25, Des Voeux Road Central, HONGKONG.

Agents.

**PRINCE LINE FAR EAST SERVICE**

Regular Sailings to Boston and/or New York by fast freight steamers.

For **BOSTON**and  
**NEW YORK**

S.S. "ROMAN PRINCE"	on or about 19th June.
S.S. "GALIC PRINCE"	on or about 1st July.

For Freight and full particulars apply to—

**FURNESS (FAR EAST) LIMITED,**

Telephone: Central 3164

Telegrams (Furness)

(Incorporated in Great Britain)

81, George's Building

**O. S. K.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM &amp; ANTWERP—Monthly Direct service via Singapore, Colombo, Suez and Port Said.

"AMOR MARU" ... Thursday, 14th June

RIO DE JANEIRO, SANTOS, &amp; BUENOS AIRES—via Saigon, Singapore, Colombo, Durban and Capetown—Passenger Service.

"SEATTLE MARU" ... Tuesday, 10th July

BOMBAY—fortnightly service via Singapore and Colombo.

"ALTAI MARU" (calling at Penang) ... Tuesday, 5th June

"ANDES MARU" ... Thursday, 21st June

SAIGON, BANGKOK &amp; SINGAPORE—Regular monthly Passenger Service

CALCUTTA—Monthly Service via Singapore and Rangoon.

"HONOLULU MARU" ... Thursday, 7th June

VICTORIA, SEATTLE, TACOMA &amp; VANCOUVER—via Shanghai and Japan Ports—Taking cargo to OVERLAND POINTS U.S.A. &amp; CANADA—Passenger Service.

"ALABAMA MARU" ... Thursday, 14th June

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco—Panama and Cuban Ports.

"HAMBURG MARU" ... Saturday, 7th July

JAPAN PORTS—Shanghai, Dairen, Kobe &amp; Yokohama

"ARGON MARU" ... Sunday, 1st July

KEELUNG via SWATOW &amp; AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers.

"KAIJO MARU" ... Every Sunday, Noon

"AMUR MARU" ... Thursday, 7th June

TAKAO via SWATOW &amp; AMOY.

"SOBU MARU" ... Thursday, 7th June

Tel. Central No. 4090.

K. SHIMA, Manager.

**C. N. C.  
CHINA NAVIGATION CO., LTD.****SAILINGS SUBJECT TO ALTERATIONS.**

For	Steamer	To Sail
SWATOW, SHANGHAI & FUKOW	"LIANGCHOW"	On 4th June, 4 p.m.
AMOY & SHANGHAI	"SZECHUEN"	On 5th June, D.L.
HOIHOW & BANGKOK	"CHENAN"	On 5th June, 10 a.m.
SWATOW & BANGKOK	"KWANGTUNG"	On 5th June, Noon
SWATOW & AMOY	"KAYING"	On 5th June, 4 p.m.
MANILA	"TAMING"	On 5th June, 4 p.m.
SWATOW & SHANGHAI	"SUNNING"	On 7th June, Noon
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW"	On 9th June, 4 p.m.
SHANGHAI & TIENTSIN	"YINGCHOW"	On 9th June, 4 p.m.
SWATOW, SHANGHAI & FUKOW	"TUCHOW"	On 10th June, Noon
SWATOW & BANGKOK	"KIANGSU"	On 13th June, Noon

Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Fookow), Tuesdays and Saturdays (extending to Tientsin), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

**BANGKOK LINE.**—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—

BUTTERFIELD &amp; SWIRE

Telephone Central 33.

BUTTERFIELD &amp; SWIRE

(JOHN SWIRE &amp; SONS, LTD.)

Agents

CARGO &amp; PASSENGER CAN BE INSURED AT THE OFFICE OF BUTTERFIELD &amp; SWIRE (JOHN SWIRE &amp; SONS, LTD.) Agents

**AUSTRALIAN ORIENTAL LINE**

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATION.

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Manila, Batavia, & Java, etc.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation. Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand &amp; Tasmanian Ports.

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BUTTERFIELD &amp; SWIRE

Telephone Central No. 33.

(JOHN SWIRE &amp; SONS, LTD.) Agents

**STRUTHERS & BARRY**

OPERATING U.S. GOVERNMENT SHIPS.

**EXRESS FREIGHT SERVICE.**

TO LOS ANGELES AND SAN FRANCISCO

FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "Mussa" ... Due Hongkong 24th June  
Leave Hongkong 26th June

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND PORTS.

TO MANILA, CEBU, ILOILO AND ZAMBOANGA.

TO MANILA AND SINGAPORE.

U.S.S. "West Ivan" ... Due Hongkong 12th June  
Leave Hongkong 13th June

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

FOR FULL INFORMATION APPLY TO

STRUTHERS AND BARRY.

L. EVERETT,

General Agent for

JAPAN-CHINA-PHILIPPINES

INDO-CHINA-STRAITS &amp; JAVA

1st Floor, Queen's Building,

Phone Central No. 3008.

G. P. BRADFORD, Res. Agent.

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REGULAR SAILINGS TO NEW YORK &amp; BOSTON

For **NEW YORK & BOSTON** via **SUEZ**

S.S. "WRAY CASTLE" ... sailing on or about 8th July.

**LLOYD TRIESTINO.**

TAKING CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA &amp; DANUBE PORTS.

PIUM having been re-opened for traffic, cargo is also accepted for (this port on through Bills of Lading).

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.

FOR BRINDISI, VENICE &amp; TRIESTE

S.S. "NIPPON" ... sailing on or about 5th June.

S.S. "PIUM" ... sailing on or about 4th July.

S.S. "DUCHESSA D'AOSTA" ... sailing beginning of August.

FOR SHANGHAI, YOKOHAMA &amp; KOBE.

S.S. "DUCHESSA D'AOSTA" ... sailing on or about 5th July.

Passengers Luggage can be insured at the Office of the Agents.

**NATAL LINE OF STEAMERS.**

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

**DODWELL & CO., LIMITED.**

Agents.



